

Important Information:

Key Risks : This is a direct investment fund investing primarily in Korean equities, having exposures in daily price fluctuations and can face liquidity risk

Fund's investment in bonds and debt securities, albeit small, is subject to risks such as interest rate risk, credit risk and default risk and currency exchange risk

Ethiopia School and Hospital Fund

Creating hopes and futures for the children in Ethiopia



“In response to those who say to stop dreaming and face reality, I say keep dreaming and make reality”

Ethiopia School and Hospital Fund

Investment Objectives

To generate maximum return in trading KOSPI Blue Chips stocks taking advantages of deep liquidity and long term capital appreciation, and outperform the KOSPI index as benchmark to provide funds to build schools and hospitals in Ethiopia where 20 % of the returns will be distributed, investors receive 40 % of the total returns and remaining 40 % being re-invested into the fund. The Fund may also invest in other liquid securities such as money market instruments, bonds, cash and deposits.

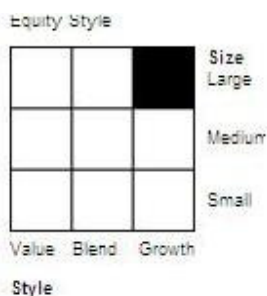
Fund Characteristics

- Principal Investment Protection with strict disciplined management of the risk. If 5% stop loss is hit then the Fund returns the investor’s principal less 5 % back
- Annual projected return range is set at from 15 % to 45 % and investors receive 40 % of the total returns generated by the fund and 40 % of the total return being reinvested into the Fund
- 20 % of the returns will be distributed to build schools and hospitals in Ethiopia
- The Fund does not charge management fee or take separate incomes as all of returns go to Ethiopia, Investors and back to the fund to increase its size
- Dynamic investment in equities and bonds on the market volatility, liquidity and conditions to add both growth and defence aspects of the Fund
- CIC Singapore provides custodian and execution services for the Fund
- Daily mark-to-market P/L report and total contributions made to Ethiopia sent to the Investors
- Build as many as five schools and three hospitals / clinics a year. Each school costs around EUR 100,000 to build and more so to provide teachers’ salary and school needs
- The Fund may be suitable for investors who seek both strong growth in KOSPI (Korea’s sovereign debt rating has been upgraded by Moody’s with a stable outlook) and defense as well as believing long term value creation for the children and the poor in Ethiopia

Total Investment Target

From USD 15 Mio to USD 25 Mio

Proposed Equity Style



Asset Mix (in %)

Cash	1.3
Stocks	98.7
Bonds	0.0
Other	0.0



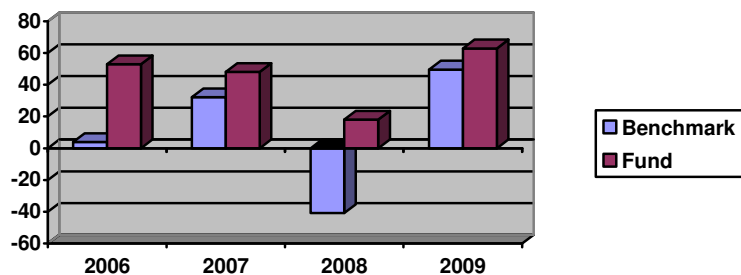
Minimum Investment

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Fund Performance

Calendar Year Total Returns (Source: Bloomberg and Woori Securities and Investment)

	2006	2007	2008	2009	2010
Benchmark (KOSPI)	+3.99%	+32.25%	-40.73%	+49.65%	+0.7%
Fund	+53%	+48%	+18%	+63%	



KOSPI Trading has been constantly outperformed

The Equity Fund managed by Ms. DongJu Park has been beating the Benchmark KOSPI and been growing (from KRW 50,000,000 to KRW 1,000,000,000 during the course of eight years, enabled to fund the boarding school and university education from 1997 to 2004) with successful cash and risk management principles

Trading and investing in equities involve risks but being able to catch and see big trend and trading according to the trend with strict stop - loss and profit taking disciplines can produce good returns

The Fund will be used to invest actively in Korean blue chip stocks and the method of trading is to hold til the target (from 15 % to 45 % gain) and the stop loss principle is 3 % to 5 % from the buy level to manage the risk, to weather sudden drop of risk sentiment in the markets and to be able to reload stocks at better levels

The situation in Greece and spread of risk aversion will not affect the US and Asian markets since they are showing much resilience and inert strength but the risk remains with PBOC further tightening measures as they dampen markets closely tied to the Chinese economy, such as Korea, Taiwan and Australia. However, with stabilisation in EU and the strength in USD, export oriented markets such as Korea will recover sharply and weather any downturns

Hence the fund have been focused on export oriented sectors in Korea most notably in automobile sectors such as KIA

As the name of the fund suggests this Fund will be used to do various works to benefit the poor and the villagers in Ethiopia especially the Awasa region (please refer to the Background section) and will be run in safe disciplined manner to protect both the principle and investment

Note on Korean market

With Moody's upgrade and incoming economic data supportive for the solid growth in 2010 and 2011 we will see increasing investor confidence in Korea and we also see improved outlook for private sector activity prompting the Bank of Korea earlier this week to upgrade its growth forecasts for 2010 and 2011. Although we remain wary of a positioning/valuations-driven correction in EM assets at some point later in H2, we believe that the factors mentioned above should limit any downside for Korea

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Management

Fund Inception: 6th May 2010

Fund Manager: DongJu Park

Fund Manager Start Date: Jan 1991

Biography: Ms. Dong Ju Park has been trading with her own equities portfolio account for nearly twenty years enduring crises from Asian IMF crisis, dot com bubble burst to the most recent financial turmoil, successfully funded education of her son til the Masters Degree. Meanwhile she published two books on education issues and one of the books was published in Chinese to be exported into Chinese and Taiwanese markets

Since then she also has been active as a counsellor and columnist with major publishing and education media companies in Korea

Background

Comboni missionaries in Ethiopia have been helping to build schools and hospitals for the local impoverished villagers and help to promote both education and health (key components for the long-term development of sustainable African countries) and since Camboni Fathers have been actively working with the villagers in remote areas including the current Awasa region of Ethiopia over 40 years they have the first hand knowledge and understanding of what are needed and what needs to be done urgently and plus they already have established good relationship with the local villagers over generations

We strongly feel both education and healthcare are the key components to their departure of the poverty cycle and through the returns from the investments we aim to build more schools and hospitals to maximise the impact for the remote villagers and children in poverty

Regarding the most severe health problems are caused by malaria, HIV and tuberculosis (TB). HIV and TB have a devastating ripple effect through mothers passing to newborns or infection among the population due to low hygiene conditions. Through education and proper healthcare, their is a better chance for them to improve their lives and their country

We do believe we can both maximise profits in the market for ourselves and for a great cause, in hopes of improving our life and others

Note on Awasa

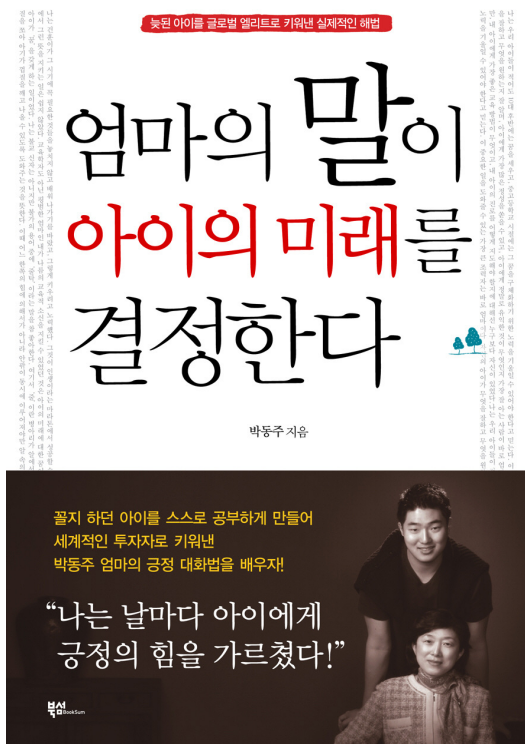
Located in the Sidama Zone 270 km south of the Capital Addis Ababa it is one of the most impoverished part of the country with much lower average rural household income than the national average. The region has witnessed fighting between different villagers and various ethnic groups, which compounded the problems on top of drought, lack of basic amenities and services (such as schools and hospitals and infrastructure) and the various health problems

Below is the picture of children collecting water for their households



Ethiopia School and Hospital Fund

Published Book in Korea Translated Title “Dreaming with Your Child” The book is about how positive words and thinking can turn children’s dreams into reality and how important it is for parents to make joint contributions to guide the children for better



Published Book in Chinese

